

BEARFACTS 1996 – 2006 Allen, Louisiana [22003]

Allen is one of 64 counties in Louisiana. It is not part of a Metropolitan Area. Its 2006 population of 25,567 ranked 36th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Allen had a per capita personal income (PCPI) of \$19,386. This PCPI ranked 64th in the state and was 61 percent of the state average, \$31,821, and 53 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 9.5 percent from 2005. The 2005-2006 state change was 27.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Allen was \$13,523 and ranked 63rd in the state. The 1996-2006 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Allen had a total personal income (TPI) of \$495,648*. This TPI ranked 45th in the state and accounted for 0.4 percent of the state total. In 1996 the TPI of Allen was \$333,841* and ranked 47th in the state. The 2006 TPI reflected an increase of 12.5 percent from 2005. The 2005-2006 state change was 20.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Allen. In 2006 net earnings accounted for 59.9 percent of TPI (compared with 61.7 in 1996); dividends, interest, and rent were 9.7 percent (compared with 12.4 in 1996); and personal current transfer receipts were 30.4 percent (compared with 25.9 in 1996). From 2005 to 2006 net earnings increased 8.1 percent; dividends, interest, and rent increased 4298.7 percent; and personal current transfer receipts decreased 8.5 percent. From 1996 to 2006 net earnings increased on average 3.7 percent each year; dividends, interest, and rent increased on average 1.5 percent; and personal current transfer receipts increased on average 5.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Allen increased from \$333,820* in 2005 to \$383,923* in 2006, an increase of 15.0 percent. The 2005-2006 state change was 11.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$223,624* to the 2006 estimate was 5.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.